U3A Golden Bay Mohua

Annual Accounts to Year Ending 31 December 2020

Balance Sheet			This Year	Last Year
Assets	**Notes**			
		NBS Current Account	793.70	200.95
		NBS Savings Account	2,573.70	1,565.52
	1	Prepaid website hosting	349.65	0.00
	2	Sound system	673.50	673.50
Total Assets			**$4,390.55**	**$2,439.97**

Income and Expenditure				
Income				
		Subscriptions	2,469.00	1,743.00
		Donations	43.10	118.40
		Grants	1,000.00	0.00
		Interest	13.94	28.60
		Sound system hire fees	30.00	0.00
		Gardening Group event	0.00	660.00
		Total Income	**$3,556.04**	**$2,550.00**
Expenditure				
		Friday meetings		
		*Hall hire	140.00	210.00
		*Equipment hire	176.98	270.00
		*Catering	606.87	489.30
		*Advertising	228.55	312.00
		*Speaker expenses	229.97	985.10
		Study groups	70.00	835.33
		Stationery	30.77	52.47
		Resident withholding tax	5.76	0.00
	1	Web site	116.56	123.03
	2	Speaker system purchase	0.00	673.50
		Total Expenditure	**$1,605.46**	**$3,950.73**
Nett Surplus/Loss			**$1,950.58**	**-$1,400.73**

Notes

1. Website hosting subscription paid for 3 years in advance beginning March 2020. Subscription fee apportioned over 36 months, ending March 2023, with 9 months expensed in 2020.
2. Sound system purchased in 2019 and expensed in total in 2019. Brought onto the Balance sheet in 2020 to reflect the asset value to U3A Golden Bay Mohua

Review of the financial accounts

I have reviewed the financial statements for U3A Golden Bay Mohua. I have found no errors or omissions and consequently I am satisified they reflect correctly the financial position of the group as at 31 December 2020.

Christine Pullar CA Retired